

DFG Wealth Monthly News – December 2017



Sail away

Art is said to be in the eye of the beholder and it appears most of the Mornington Peninsula residents would prefer the newly erected sculpture "Sails and Helix Wave" at Rosebud's entrance made from recycled timber from the old pier to sail away.

The \$200,000 sculpture has met a cold reception with the community thinking of many better ways to invest in the township. Another objection was that two Melbourne artists were the creators rather than choosing one of the many talented artists we have in the Mornington Peninsula.

The sculpture is part of the "Destination Rosebud" project to enhance and reinvigorate the scenic beach location. The total project value is \$5.45M, the Victorian Government is investing in extra foreshore lighting and access, play spaces, a soundshell at the Village Green and streetscape works such as replacement of bins, new garden beds and footpaths.



Airbnb and the Peninsula

Christmas is a few short weeks away and soon we'll be flooded with tourists staying in a vast selection of accommodation from couches, private rooms, to lavish homes from as little as \$26 per night according to Airbnb.

Whilst bunking at someone else's home isn't everyone's cup of tea Airbnb has created a system where guests and hosts have profiles and reviews, so you know a little about one another before booking. Established in 2008 to connect people through travel, Airbnb now have over 300 hosts in the Mornington Peninsula area.

Needless to say, this has increased the number of tourists in this coastal region and we can expect our transient population to increase by at least 20,000 per night during the Summer months. This is of course great news for our restaurants and shops who often struggle to make a living during the Winter months.

Visitor expenditure is in the hundreds of millions when you account for accommodation, shopping, food and the weekend getaway is being extended to days and even weeks. It's now common place to see the foreshore full of caravans that have booked their stay from the September/October school holidays right through to the Easter break.



Best Wishes

Although we are all very busy organising for Christmas and making plans for the New Year some of us are using this time to look for a new home to live in or an investment property. With a plethora of houses to choose from during this season note that we are still open to assist you in getting the best mortgage for your situation.

Interest rates are still low, and first home buyers can make the most of their stamp duty savings. Getting into the market whether investing in your own home or an investment property is still the Aussie dream and still affordable. The key is to have a plan!

If your Christmas wish is for a new house, it's not too late to make it happen. Our mortgage brokers and financial planners are ready to speak with you and get the ball rolling. Let's make your best wishes a reality.



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